



Riverview School District  
Finance Committee Meeting Minutes  
October 17, 2016

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**Attendance:** J. Hackworth, M. McClure, D. Tompa, L. Ashbaugh, J. Nehlsen, D. DiPietro, A. Loeffler, T. Good, M. DiNinno, M. Plance, D. Zolkowski, R. Rizzo, E. Hewitt, N. English

**Not in attendance:** K. Walker, A. DiClaudio

The meeting commenced at 8:45 p.m.

Ms. Good opened the meeting stating the finance committee had met on October 7, 2016 to discuss the topics on the attached agenda.

In Summary, Ms. Good mentioned the following as a brief report:

- The committee discussed the processes of delinquent tax collection and its current status and possible future budget stability.
- The committee discussed the need to update a previously passed resolution for processing interim tax collection.
- The committee discussed Edgewater and the different tax collection entities.
- The committee discussed the status of the 15-16 audit and YTD 15-16 preliminary numbers.
- The committee discussed the 17-18 budget and the districts index which is set at 2.5%. The committee shared with the full board their plan to recommend passing a resolution to not increase taxes beyond the index percentage with the hopes on no millage increase.
- The committee discussed the need to update the current investment policy to reflect some legislation changes.
- The committee discussed the status of the gym hvac unit the closing out of this item.

In addition, the committee provided the full board with an update on the goal status.

Mr. Hackworth and Mr. Nehlsen reported to the full board the process of reviewing and interviewing the ESCO companies. They shared the process of ESCO selection and the pros and cons of partnering with an ESCO company. They plan to recommend an ESCO company for the board to enter into a letter of intent with on October 24, 2016.